

To: Tax Collectors
From: James McAdams
Date: April 15, 2010
Bulletin: PTO 10-06

**FLORIDA DEPARTMENT OF REVENUE
PROPERTY TAX INFORMATIONAL BULLETIN**

Interest Rate on Deferred Payment Tax Certificates

In accordance with sections 197.252(4) and 197.262(2), Florida Statutes, the State Board of Administration (SBA) has certified the average yield on long-term portion of the fixed income portfolio of the Florida Retirement System. This rate of return is used to calculate the interest rate applicable to deferred payment tax certificates. The rate certified by the SBA as of April 1, 2010, is 5.81 percent. Adding .5 percent to this rate as required by law establishes an interest rate of 6.31 percent to be used for deferred payment tax certificates in 2010.

If you have any questions, please contact Andrew Collins by e-mail at collinan@dor.state.fl.us or call (850)617-8854.