

➤ **Jobs for the Unemployed Tax Credit**

Effective Date: July 1, 2010

Statute Reference: Section 220.1896, F.S.

Chapter Law: Section 13, 2010-147 (CS/SB 1752, 2nd Eng.)

Allows a \$1,000 tax credit to a target industry business for each regular, full-time employee who works for a period of at least 12 months, was unemployed for at least 30 days at the time of hiring, and was hired on or after July 1, 2010. An eligible business must apply to the Office of Tourism, Trade, and Economic Development. The Office, along with Enterprise Florida, Inc., will process the application and issue a certification letter or a denial notice to the applicant. The Office will send the Department a copy of the certification letter. The business may take the credit against corporate income tax due. The portion of the credit that cannot be used in the year the credit is granted may be used the following year.

Any person fraudulently claiming the tax credit will be subject to a mandatory 100 percent penalty and may be found guilty of a second-degree misdemeanor. The Department is authorized to adopt rules to administer these provisions, which will remain in effect as long as the taxpayer is eligible to claim this credit.

The tax credit expires on June 30, 2012. Taxpayers awarded a credit in the second year of the program may carry forward the credit for one year.