

➤ **Additions to Adjusted Federal Income – Florida Tax Credit Scholarship Program**

Effective Date: July 1, 2010 (Retroactive to tax credits for the periods January 1, 2002 - June 30, 2010, and after June 30, 2010)

Statute Reference: Section 220.13(1)(a)11., F.S.

Chapter Law: Sections 6 and 7, 2010-24 (CS/SB 2126, 2nd Eng.)

Provides that credits against corporate income tax for contributions to nonprofit scholarship-funding organizations are not allowed both as a deduction from income and a tax credit. The same expenses may not be added back to income more than once.